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FILED
OCT 29 2015
State Auditor & Inspector

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2016

RECEIVED
AUG 24 2015

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PUBLISHER'S AFFIDAVIT

Page 1 of 1

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06/02/2015

Public Hearing on Proposed Budget for FY 2015-16

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).


Terri VanHooser, Business Manager

Subscribed and sworn before me this 2nd day of June, 2015


MaRanda Beeson, Notary Public



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My Comission Expires: 2/18/2018

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The City Council for the City of Midwest City, will hold public hearings beginning at 7:00 p.m., on June 9, 2015, at the Municipal Council Chambers, 100 N. Midwest Blvd., for the purpose of accepting written and oral comments and for holding open discussion on the following Proposed Budgets for Fiscal Year 2015-16. The Proposed Budget may be reviewed prior to the public hearing at the City Clerk's Office, 100 N. Midwest Blvd., between the hours of 8:00 a.m. to 5:00 p.m., Monday thru Friday.

FUND BUDGET SUMMARY FY 2015-2016	General	Police	Fire	Proprietary	Internal Service	Capital Projects	Special Revenue	G. O. Debt Svc	Total
REVENUE SOURCES:									
Taxes	23,408,281	2,798,750	2,271,539			7,719,118	3,170,973	1,590,700	40,857,361
Licenses & Permits	742,435		11,151	22,438		71,749	14,844		862,617
Miscellaneous Revenue	211,501		3,197	119,225	201,822	113,800	343,875		893,420
Investment Income	125,184	40,871	32,875	483,240	153,839	268,253	3,608,715	42,283	4,750,230
Charges for Services	489,167	80,000	22,000	28,763,935	12,975,118		2,202,776		44,502,695
Fines and Forfeitures	1,628,507	19,557				47,902	283,869		1,939,835
Intergovernmental	439,424						600,408		1,039,910
Lease Payments									
Proceeds from Loan				3,608,715					3,608,715
Transfer In - Inter	10,875,063	9,585,243	7,670,310	17,052,044		970,032	1,289,235		47,441,927
Transfer In - Intra							1,537,301		1,537,301
Total Revenue	37,419,532	12,491,621	10,010,872	50,049,297	13,330,779	9,188,854	13,072,719	1,632,983	147,196,657
Gain / (Use) of Fund Balance	(424,456)	(589,793)	(256,017)	(1,598,813)	(31,957)	(1,358,293)	(9,608,445)	-	(13,867,774)
AVAILABLE FUNDING	37,843,988	13,081,414	10,266,889	51,648,110	13,302,736	10,547,147	22,681,164	1,632,983	161,064,431
EXPENDITURES:									
Managerial	478,638								478,638
City Clerk	582,091								582,091
Human Resources	382,636								382,636
City Attorney	102,684								102,684
Community Development	1,766,723								1,766,723
Parks, Recreation & Tourism	625,523						829,653		1,455,176
Finance	681,645								681,645
Street/Parks	2,997,975					868,218	1,015,000		4,881,194
Animal Welfare	440,907								440,907
General Government	1,144,851			4,593,146		925,955	917,778		7,541,730
Juvenile									
Neighborhood Services	1,149,770						169,989		1,319,759
Information Technology	470,480						514,267		984,747
Emergency Management	954,232						448,549		1,402,781
Swimming Pools	274,156								274,156
Police		12,770,385				485,216	282,592		13,538,193
Fire			10,100,889			516,033			10,616,922
Sanitation				4,737,253					4,737,253
Water				7,411,743					7,411,743
Wastewater				5,746,225					5,746,225
Golf				1,119,731					1,119,731
Hotel/Conference Center				5,531,660					5,531,660
FF&E Reserve				463,750					463,750
Grants							749,897		749,897
Fleet Maintenance					2,672,774				2,672,774
Surplus Property					54,707				54,707
Public Works Administration					910,532				910,532
Debt Service				6,515,287		1,150,000		1,590,700	9,255,987
Self Insurance - Vehicle, Prop. GL & WC					2,244,255				2,244,255
29th Street Redevelopment							2,090,262		2,090,262
Life and Health Insurance									
Drainage				726,370					726,370
Mobile Home Park				134,350		814,400			948,750
Welcome Cntr & CVB-Economic Development							547,701		547,701
Hospital							11,834,153		11,834,153
Urban Renewal							66,000		66,000
Economic Development				1,065,200					1,065,200
Total Expenditures	12,032,315	12,770,385	10,100,889	33,004,715	13,352,736	4,759,922	19,463,641	1,590,700	112,085,203
Transfers Out - Inter	25,811,573	311,029	166,600	13,843,395		5,787,325	1,660,222	42,283	47,441,927
Transfers Out - Intra							1,537,301		1,537,301
TOTAL	37,843,988	13,081,414	10,266,889	51,648,110	13,352,736	10,547,147	22,681,164	1,632,983	161,064,431

Dated this 1st day of June, 2015

 City Clerk
 Midwest City, Oklahoma

(6-2-15)

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CITY OF MIDWEST CITY, OKLAHOMA
SINKING FUND
June 30, 2015

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance (Included in Line 2 below)				
2	Investments (Form SF-4, Col. 6)	\$ 1,431,347		\$	
3	NOTE: City Maintains pooled cash & investments				
4					
5					
6	Total Assets		\$ 1,431,347		\$
 <u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$ 0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,228,571			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	59,869			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	0			
14	Due to other funds	0			
15					
16	Total		\$ 1,288,440		\$
17	Excess of assets over Liabilities (Page 14 - Line 2)		\$ 142,907		\$

Estimate of Sinking Funds Needs - Next Year

18	Interest required on bonds (Form SF-3, Col 29)	\$ 164,245	\$
19	Accrual on bonds (Form SF-3, Col. 12)	1,371,429	
20	Accrual on judgments (Form SF-4, Line 8)	0	
21	Interest accruals on judgments (Form SF-4, Line 9)	0	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Page 14, Line 1)	\$ 1,535,673	\$

CITY OF MIDWEST CITY, OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2015

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance - Beginning of Year, July 1, 2012	\$		\$	
2	Investments (liquidated during year (Form SF-4, Col. 3))	<u>1,776,356</u>	\$ 1,776,356		
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	\$ 1,535,633		\$	
4	Prior year's ad valorem tax	<u>51,205</u>			
5	Resale property distribution				
6	Interest Income	<u>42,539</u>			
7	In Lieu Of Taxes	<u>41</u>			
8	Transfer - Other fund				
9	Total receipts and apportionments		\$ 1,629,418		\$
			\$ 3,405,774		\$
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	\$ 259,175		\$	
12	Bonds paid (Form SF-3, Col. 16)	<u>1,400,000</u>			
13	Commission paid fiscal agency	<u>800</u>			
14	Judgment paid	<u>0</u>			
15	Interest paid on judgments	<u>0</u>			
16	Investments purchased (Form SF-4, Col. 2)	<u>1,703,260</u>			
17	Operating transfer out - General Fund	<u>42,539</u>			
18					
19					
20	Total disbursements		\$ 3,405,774		\$
21	Cash balances - End of Year		\$ 0		\$

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	8	9	10	11	12	13	14	
	Amount Of Original Issue	Canceled Funded or In Judgment or Delayed For Final Levy Year	Bond Issues Accruing by Tax Levy	Yrs. to Run	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			
					Normal Annual Accrual	Tax Yrs. Run	Accrual Liability To Date	
1	15,000,000		15,000,000	14	1,071,429	13	13,928,571	1
2	4,500,000		4,500,000	15	300,000	9	2,700,000	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15

PAGE TOTAL							
GRAND TOTAL					1,371,429		16,628,571

To SF-1, Line 19

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	15	16	17	18	19	20	
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding		
	Deductions From Total Accruals			Balance of Accrual Liability			
	Bonds Paid Prior to 6/30/2014	Bonds Paid During 2014-15	Matured Bonds Unpaid				Matured
1	11,775,000	1,075,000		1,078,571		2,150,000	1
2	2,225,000	325,000		150,000		1,950,000	2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL					
GRAND TOTAL	1,400,000		1,228,571		4,100,000

TL SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)
Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	21		22	23	24	25	26	27	28	29	
	Coupon Computation				Requirement for Interest Earnings After Last Tax-Levy Year						
	First Next Coup. Due Mo. Da.		% Int.	Terminal Interest To Accrue	Yrs. to Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Current Interest Earnings Through 15-16	Total Interest To Levy For 15-16 Sum of Cols. 25 and 28	
1	08 01	5.00 5.25		0		0		0	89,359	89,359	1
2	05 01	3.75 3.95		0		0		0	74,885	74,885	2
3											3
4											4
5											5
6											6
7											7
8											8
9											9
10											10
11											11

PAGE TOTAL							
GRAND TOTAL	0		0		0	164,245	164,245

SF-1, Line 9

To SF-1, Line 18

SINKING FUND SCHEDULES (continued)
Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	30	31	32	33	34	35	
	Interest Earned But Unpaid 6-30-14		INTEREST COUPON ACCOUNT		Interest Earned But Unpaid 6-30-15		
			Interest Earnings Through 14-15	Coupons Paid 6/30/2015			
	Matured	Unmatured			Matured	Unmatured	
1		70,547	145,797	169,313		47,031	1
2		14,977	87,723	89,863		12,838	2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL					
GRAND TOTAL	85,524	233,520	259,175	0	59,869

To SF-2, Line 11 To SF-1, Line 13 To SF-1, Line 10

SINKING FUND
STATEMENT OF INVESTMENTS
For the Fiscal Year Ended June 30, 2015

Line No.		Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
				Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds						
2	U.S. Bonds and Certificates	1,504,443	1,703,260	1,776,356			1,431,347
3	Warrants 20__						
4	Warrants 20__						
5	Warrants 20__						
6							
7							
8							
9	Judgments						
10	Total	1,504,443	1,703,260	1,776,356			1,431,347

To Form
SF-2,
Line 16

To Form
SF-2,
Line 2

To Form
SF-1,
Line 2

NOT APPLICABLE

[illegible]

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: 2002 G.O. Street Bond (269)

1. Balance Cash as of June 30, 2014	3,411,582
Add:	
2. Interest income	93,473
3. Property rental	13,700
4.	
5. Total Available	3,518,755
Deduct:	
6. Paid	177,320
7.	
8.	
9.	
10.	
11. Total Deductions	177,320
12. Unexpended Bond Proceeds as of June 30, 2015	3,341,435

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND

COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2015-2016 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Form SF-1, Line 25)	<u>1,535,673</u>
Appropriation Other Than 2012 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>142,907</u>
3. Other Deductions - Attach Explanation	<u></u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>1,392,767</u>
5. Add 10% For Delinquent Tax	<u>139,277</u>
6. Gross Balance of Requirements Appropriated From 2015 Ad Valorem Tax	<u><u>1,532,043</u></u>

CITY OF MIDWEST CITY, OKLAHOMA
COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 as follows:

REAL PROPERTY	257,682,148
PERSONAL PROPERTY	26,469,753
PUBLIC SERVICE PROPERTY	11,878,425
TOTAL	296,030,326

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	_____ mills,	BUILDING FUND	_____ mills,
SINKING FUND	5.18% mills,	TOTAL	5.18% mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2016, without regard to any protest that may be filled against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 22nd day of October, 2015,

at Oklahoma City Oklahoma.

Melvin Combs Jr.

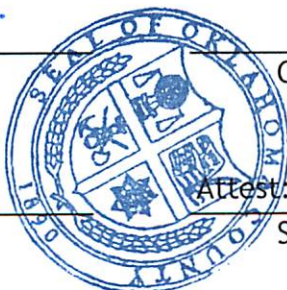
Member

[Signature]

Chairman of the County Excise Board

[Signature]

Member



Attest:

[Signature]

Secretary of the County Excise Board